

COMPREHENSIVE EXHIBIT TO FCC FORM 315

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COMPREHENSIVE EXHIBIT

Summary

This application (“**Application**”) is one of several concurrently-filed FCC Form 2100 Schedule 315 applications (the “**Transfer Applications**”) requesting Commission consent to implement the Modified Joint Prepackaged Chapter 11 Plan of Reorganization of Cumulus Media Inc. and its Debtor Affiliates (as may be further amended, modified or supplemented from time to time, the “**Plan**”)¹ pursuant to Chapter 11 of Title 11 of the United States Code (the “**Bankruptcy Code**”) by which lead debtor Cumulus Media Inc. (“**Cumulus**”), and certain of its direct and indirect debtor subsidiaries will emerge from chapter 11 as reorganized entities (Cumulus as so reorganized, “**Reorganized Cumulus**” and such subsidiaries as so reorganized, collectively, the “**Reorganized Cumulus Subsidiaries**”).² The reorganization contemplated by the Plan is referred to herein as the “**Reorganization**.”³ Each of the Transfer Applications requests Commission consent to the transfer of control (the “**Transfer of Control**”) of the Cumulus license subsidiaries from the shareholders of Cumulus to the shareholders of Reorganized Cumulus in connection with the Reorganization.⁴ The Application complies with

¹ *In re Cumulus Media Inc., et al.*, Case No. 26-90346 (ARP) (Bankr. S.D. Tex.) (Apr. 13, 2026) [ECF No. 225].

² Reorganized Cumulus will remain the same corporate entity immediately prior to the Reorganization.

³ **Attachment A** hereto includes organization charts which show the current structure of Cumulus. Except as otherwise indicated on Attachment A, the structure of Reorganized Cumulus and the Reorganized Cumulus Subsidiaries will not change from the current structure as set forth on Attachment A as a result of the Reorganization. Those entities which hold Commission licenses are indicated on the charts in red. For each such entity an application on FCC Form 2100 Schedule 315 is being filed with the Commission in connection with the Reorganization and the Transfer of Control. In addition, applications regarding non-broadcast licenses held by subsidiaries of Cumulus are also being filed with the Commission. A list of the FCC broadcast authorizations held by the Cumulus licensees is also included in **Attachment A**.

⁴ The parties intend that the applications filed in connection with the Transfer of Control include all of the licenses and other FCC authorizations held by Cumulus and its subsidiaries. Such companies may now have on file, and may hereafter file, additional requests for authorizations for new or modified facilities that may be granted before the Commission acts on this application. Accordingly, Cumulus requests that any Commission approval of the applications filed in connection with the Transfer of Control include authority for the shareholders of Reorganized Cumulus to acquire control of: (1) any authorization issued to Cumulus or its subsidiaries relating to their broadcast businesses while the applications for the Transfer of Control are pending before the Commission and during the period required for consummation of the Transfer of Control; and (2) any applications filed by Cumulus or its subsidiaries relating to their broadcast businesses that are pending at the time of consummation. Such action would be consistent with prior decisions of the Commission. *See, e.g., Applications of AT&T Inc. and Cellco Partnership d/b/a Verizon Wireless, Memorandum Opinion and Order*, 25 FCC Rcd 8704, 8773, ¶ 165 (2010); *SBC Communications Inc. and AT&T Corp. Applications for Approval of Transfer of Control, Memorandum Opinion and Order*, 20 FCC Rcd 18290, 18392, ¶ 212 (2005); *Applications of AT&T Wireless Services, Inc. and Cingular Wireless Corp. for Consent to Transfer Control of Licenses and Authorizations, Memorandum Opinion and Order*, 19 FCC Rcd 21522, 21626 ¶ 275 (2004). Similarly, pursuant to Sections 1.927(h), 1.929(a)(2), and 1.933(b) of the Commission’s Rules, to the extent necessary, Cumulus requests a blanket exemption from any applicable cut-off rules in cases where the Cumulus license subsidiaries file amendments to pending applications in order to reflect consummation of the proposed Transfer of Control so that such amendments are not treated as disqualifying amendments. The nature of the proposed Transfer of Control demonstrates that the ownership changes are not being made for the purpose of acquiring any particular pending application, but as part of a larger transaction undertaken for an independent and legitimate business purpose. Grant of this request would be consistent with prior Commission decisions that routinely have granted a blanket exemption in cases involving multiple-license transactions. *See, e.g., Applications of PacifiCorp Holdings, Inc., and Century Telephone Enterprises, Inc. for Consent to Transfer Control of Pacific Telecom, Inc., a Subsidiary of PacifiCorp Holdings, Inc., Memorandum*

all Commission rules and does not require any waiver or other forms of special relief.

Under the Plan, Cumulus proposes to cancel the existing debt of Cumulus and to issue, in exchange therefor, among other things, securities in Reorganized Cumulus, which securities shall consist of a combination of (i) Class A Common Stock, which will entitle holders to vote for directors of Reorganized Cumulus, and (ii) Class B Common Stock, which will not entitle holders to vote for directors of Reorganized Cumulus (the instruments described in clauses (i) – (ii), collectively, the “**New Securities**”).⁵ Upon Cumulus’ emergence from bankruptcy, all the existing capital stock of Cumulus will be cancelled, and all the New Securities will be distributed to holders of debt of Cumulus and/or their designees. Following the Transfer of Control, no single person or entity, or group of commonly controlled persons or entities, shall hold a controlling interest in Reorganized Cumulus. Cumulus’s current President and Chief Executive Officer Mary G. Berner will continue to serve in that same capacity for Reorganized Cumulus upon emergence.

I. DESCRIPTION OF TRANSACTIONS

A. The Applicants

Cumulus is the second-largest radio broadcast company in the United States, with 394 owned and operated full power radio broadcast stations in 84 markets, as well as numerous translator and booster stations. Cumulus also owns Westwood One, a leading producer and syndicator of radio content. Certain subsidiaries of Cumulus also hold wireless and satellite authorizations issued by the Commission. Through its radio broadcast stations and other platforms, Cumulus’ programming reaches approximately 250 million people each week.

B. The Bankruptcy and Reorganization

For a number of years, Cumulus has experienced declines in ratings, revenues, and EBITDA, consistent with broader trends in the radio broadcast industry. In November 2017, Cumulus filed for bankruptcy under Chapter 11 of the Bankruptcy Code and emerged from bankruptcy in June 2018.⁶ However, continuing financial challenges in the industry, including

Opinion and Order, 13 FCC Rcd 8891, 8915 ¶ 47 (1997); Applications of NYNEX Corp. and Bell Atlantic Corp., Memorandum Opinion and Order, 12 FCC Rcd 19985, 20091, 20092 ¶ 234 (1997).

⁵ Reorganized Cumulus also will issue convertible notes to certain eligible holders of Cumulus’ existing debt on the Effective Date (the “Exit Convertible Notes”) that do not confer voting rights or rights to economic distributions until exercised. These Exit Convertible Notes will be convertible into New Common Stock in Reorganized Cumulus, subject to certain conditions, including compliance with the Communications Act and the Commission’s rules. *See* Plan § IV.C–D. Consistent with the Commission’s rules, the Exit Convertible Notes are future interests and are not considered in calculating attributable interests or foreign equity and voting interests in Reorganized Cumulus. *See* 47 C.F.R. §§ 73.3555, Note 2 to ¶ i.1; 1.5001, Note to ¶ (i)(3)(ii)(A). In addition, 10 percent of the fully diluted New Common Stock will be reserved for issuance to employees and directors of Reorganized Cumulus as part of a management incentive plan.

⁶ In connection with those bankruptcy proceedings the Commission granted a declaratory ruling under Section 310(b)(4) of the Communications Act of 1934, as amended, as further described in Section V hereof (the “**Declaratory Ruling**”), permitting aggregate direct and/or indirect foreign ownership of Cumulus to exceed 25% and to increase up to and including 100%. *Cumulus Media Inc.*, Petition for Declaratory Ruling under Section 310(b)(4) of the Communications Act of 1934, as Amended, 35 FCC Rcd 5461 (MB 2020). Cumulus hereby informs the Commission that it is in compliance with the terms and conditions of the Declaratory Ruling. *See*

the COVID-19 pandemic which had a severe adverse impact on the industry, have necessitated further modifications to Cumulus' capital structure.

As a result, in March 2026, Cumulus and a number of its direct and indirect subsidiaries filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Texas (Houston Division) (the “**Bankruptcy Court**”).⁷ Since the filing of such petitions, Cumulus and its debtor subsidiaries have continued to manage their properties and operate their businesses as “debtors-in-possession” under the jurisdiction of the Bankruptcy Court.⁸ On March 5, 2026, Cumulus filed the initial version of the Plan with the Bankruptcy Court, and on April 2026, filed the Modified Joint Prepacked Chapter 11 Plan of Reorganization with the Bankruptcy Court. On April 15, 2026, the Bankruptcy Court entered its order confirming the Plan (the “**Confirmation Order**”).⁹

Consummation of the Reorganization and the concomitant Transfer of Control will be subject to Commission consent and certain other conditions. The date of such consummation is referred to herein as the “**Effective Date**.” On the Effective Date, Reorganized Cumulus will issue, among other things, the New Securities in exchange for the cancellation of certain funded debt obligations of Cumulus. As of the Effective Date, all of Reorganized Cumulus' common stock will be held by holders of certain funded debt of Cumulus. As of the Effective Date, no single person or entity, or group of commonly controlled persons or entities, shall hold a controlling interest in Reorganized Cumulus.

On the Effective Date, the term of the current members of the board of directors of Cumulus shall expire, and such directors shall be deemed to resign. The board of directors of Reorganized Cumulus (the “**New Board**”) thereafter shall be established in accordance with the Plan, the Restructuring Support Agreement,¹⁰ and the New Organizational Documents (as defined in the Plan). The New Board will consist of seven members, each of whom will be required to possess the requisite qualifications to hold an attributable interest in the applicable broadcast licensee(s), and no director will hold attributable interests in any other broadcast licensee that would result in a violation of the Commission's media ownership rules. Specifically, pursuant to the Plan:

- the Chief Executive Officer of the Reorganized Cumulus shall serve on the New Board;
- the remaining members of the New Board shall be determined and selected by

Review of Foreign Ownership Policies for Broadcast, Common Carrier, and Aeronautical Radio Licensees under Section 310(b)(4) of the Communications Act of 1934, as Amended, Report and Order, 31 FCC Rcd 11272 (2016) at n. 96.

⁷ *In re Cumulus Media, Inc., et al.*, Case No. 26-90346 (ARP) (Bankr. S.D. Tex.) (Jointly Administered).

⁸ On March 18, 2026, each of the Cumulus license subsidiaries filed applications on FCC Form 2100 Schedule 316 requesting Commission consent to the involuntary transfer of control of such licensees from Cumulus Media Inc. to Cumulus Media Inc., Debtor-in-Possession. *See, e.g.*, LMS File No. 0000291146. Each of those *pro forma* applications was granted on March 10, 2026. The Cumulus license subsidiaries have not filed chapter 11 petitions and are not debtors in possession in any of the chapter 11 cases.

⁹ *In re Cumulus Media Inc., et al.*, Case No. 26-90346 (ARP) (Bankr. S.D. Tex.) (April 15, 2026) [ECF No. 243].

¹⁰ See Restructuring Support Agreement (Exhibit B to the Disclosure Statement, attached as an exhibit to the Applications).

certain holders of New Securities whose consent rights are specified in the Plan, in accordance with the Restructuring Support Agreement and the New Organizational Documents; and

- pursuant to section 1129(a)(5) of the Bankruptcy Code, the identity and affiliations of the individuals proposed to serve as members of the New Board will be disclosed in the Plan to the extent known as of the applicable disclosure date.

The current directors and officers of Cumulus, and each of Cumulus' direct and indirect subsidiaries which is a Commission licensee or in the chain of ownership of a licensee, are listed on **Attachment B** hereto. The directors of Reorganized Cumulus will be determined as discussed above. As explained in **Attachment B**, the current officers of Cumulus and its subsidiaries immediately prior to the Effective Date will serve as the initial officers of Reorganized Cumulus.

C. Proposed Transfer of Control

The applicants seek Commission consent to the Transfer of Control of each of the Cumulus license subsidiaries which will result from the change in ownership of Cumulus in the Reorganization. As a result of the Reorganization, new stockholders will own Reorganized Cumulus. None of the Cumulus license subsidiaries which hold broadcast authorizations is a debtor-in-possession, and consequently there will be no change in the name or status of those license subsidiaries, but only in the ownership of subsidiaries of Cumulus. As a result, FCC Form 2100 Schedule 315 is appropriate for this transaction. There are no Commission licenses for which renewal applications are currently pending before the Commission.

II. AGREEMENTS FOR THE PROPOSED TRANSFER OF CONTROL

Copies of the Plan (and any supplements thereto), the related Disclosure Statement, the solicitation version of which was filed with the Bankruptcy Court on March 5, 2026 (as amended from time to time, the "**Disclosure Statement**"), and the Confirmation Order are being submitted with the Transfer Applications. The Plan, the Disclosure Statement and the Confirmation Order contain or describe the principal operative documents and provisions relating to the Reorganization and Cumulus' emergence from bankruptcy. Certain information contained in agreements filed with the Transfer Applications is not being submitted with the Transfer Applications because it consists of material that is either proprietary or not germane to the Commission's evaluation of the Transfer Applications. Such information will be provided to the Commission upon request, subject to the parties' rights to submit such material subject to regulations restricting public access to confidential and proprietary information. In light of these omissions, the questions regarding Agreements for Transfer of Control of Station and Agreements for Transfer/Sale of Station in the Licensee and Transferee portions of each of the Transfer Applications have been answered "No."¹¹

¹¹ *LUJ, Inc. and Long Nine, Inc.*, 17 FCC Rcd 16980 (2002).

III. PARTIES TO THE APPLICATION

Following consummation of the Transfer of Control, it is anticipated that, apart from its officers and directors, one other party will have an attributable interest in Reorganized Cumulus.¹² The Plan provides for an “Equity Allocation Mechanism” to ensure that only the parties identified in the Transferee portion of this Application as attributable parties (the “**Attributable Entities**”) will be issued Class A Common Stock in an amount equal to five percent (5%) or more of the outstanding Class A Common Stock as of the Effective Date.¹³ To the extent other parties are eligible to receive equity securities of Reorganized Cumulus in an amount that would meet or exceed the five percent (5%) mark, such parties will receive Class B Common Stock, which is not entitled to vote for directors.¹⁴ Accordingly, no entities other than the Attributable Entities will receive Class A Common Stock of Reorganized Cumulus in an amount that would result in such entity holding an attributable interest in Reorganized Cumulus. **Attachment B** hereto provides the information with respect to the Attributable Entities, as well as with respect to the directors and officers of Reorganized Cumulus, as required to be disclosed on FCC Form 2100 Schedule 315.

IV. COMPLIANCE WITH MEDIA OWNERSHIP RULES

No Attributable Entity, nor any of the directors or officers of Reorganized Cumulus or its subsidiaries or any other party to this Application, holds an attributable interest in any FCC authorization for a radio broadcast station other than the authorizations to be held by Reorganized Cumulus as set forth on **Attachment A** hereto. Consequently, the Transfer of Control will result in no new combination of radio stations or concentration of radio broadcast interests, but only in a change in ownership of Cumulus’ existing radio stations which currently are in compliance with the Commission’s local radio ownership rules.¹⁵ Consequently, no waiver of the Commission’s radio ownership rules and no divestiture of stations is required in connection with the Transfer of Control.

The multiple ownership exhibits in accordance with the Multiple Ownership question of the Transferee’s portion of FCC Form 2100 Schedule 315 for each of the local markets in which Cumulus owns radio stations and in which no divestiture will be required are included as **Attachment C** hereto.

V. COMPLIANCE WITH FOREIGN OWNERSHIP LIMITATIONS

On May 29, 2020, the Media Bureau by delegated authority adopted the Declaratory Ruling which permits up to 100% foreign ownership of the equity and voting interests of

¹² As described on Attachment A, that party is Next Gen Radio Enterprises LLC, a U.S. entity.

¹³ The Class A Common Stock will be the only class of capital stock of Reorganized Cumulus entitled to vote for the election of directors.

¹⁴ Although the Class B Common Stock will have certain approval rights over fundamental corporate matters, such rights will be consistent with Commission precedent which permits holders of non-voting securities to hold such approval rights without triggering attribution. *See, e.g., Shareholders of Hispanic Broadcasting Corporation and Univision Communications, Inc.*, 18 FCC Rcd 18834, 18849-18850 (2003); *Paxson Management Corporation and Lowell W. Paxson*, 22 FCC Rcd 22224, 22231-32 (2007).

¹⁵ *See* 47 C.F.R. 73.3555(a)(1).

Cumulus, subject to obtaining specific approval for any foreign individual, entity, or group not previously approved which acquires, directly and/or indirectly, more than 5% (or 10% under certain circumstances) of the outstanding equity or voting stock of, or a controlling interest in, Cumulus Media Inc.¹⁶ Pursuant to the Order (I) Establishing Procedures for Compliance with FCC Media and Foreign Ownership Requirements and (II) Granting Related Relief,¹⁷ no later than April 7, 2026, each holder of a claim that would entitle it to receive New Securities of Reorganized Cumulus in the Reorganization was required to submit a certification to Cumulus as to the amount of its foreign ownership. Based upon those certifications, including any amended certifications submitted to Cumulus after April 7, 2026, certain restrictions imposed on assignments of claims by debtholders made after April 7, 2026, and the Equity Allocation Mechanism provided in the Plan, Cumulus has determined that no foreign individual, entity or group will hold more than 5% (or 10%, where applicable) of the equity or voting stock of Reorganized Cumulus upon completion of the Reorganization.¹⁸

¹⁶ Cumulus Media Inc., *Declaratory Ruling*, 34 FCC Rcd 5461, (MB 2020). Cumulus Media Inc. will not be merged or consolidated with or into any other entity as a result of the Reorganization and will remain the identical corporate entity immediately following the Reorganization as it was prior thereto.

¹⁷ *In re Cumulus Media Inc., et al.*, Case No. 26-90346 (ARP) (Bankr. S.D. Tex.) (Mar. 5, 2026) [ECF No. 60].

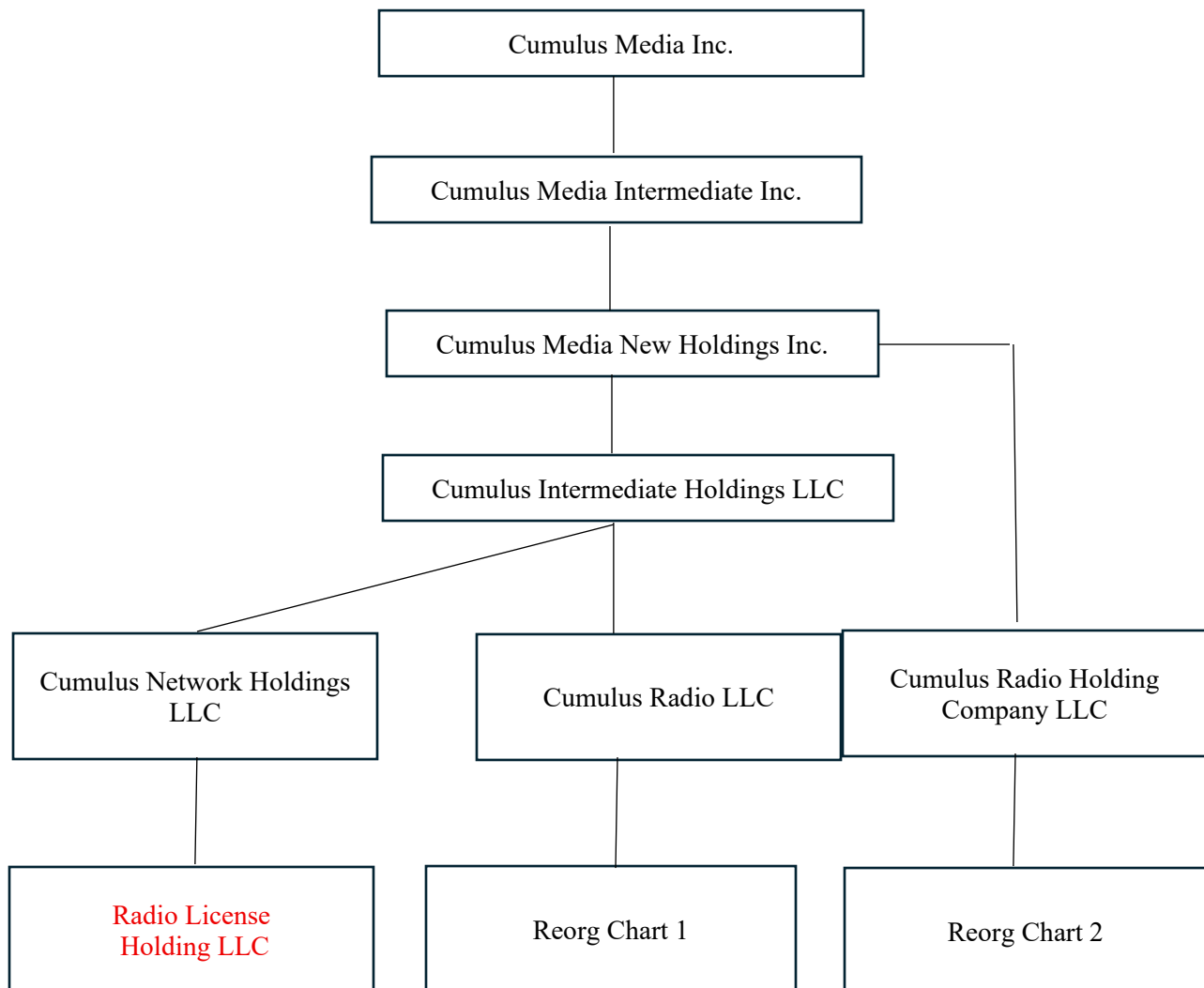
¹⁸ The Plan does provide Cumulus with the flexibility to issue warrants as part of the equity distribution system if necessary to comply with the foreign ownership restrictions under Section 310(b) of the Communications Act of 1934, as amended. Cumulus does not foresee, however, that the use of such warrants will be required in connection with the reorganization, or that any such warrants will be issued.

ATTACHMENT A

Organization Charts and Authorizations

PRE AND POST-REORGANIZATION STRUCTURE¹⁹

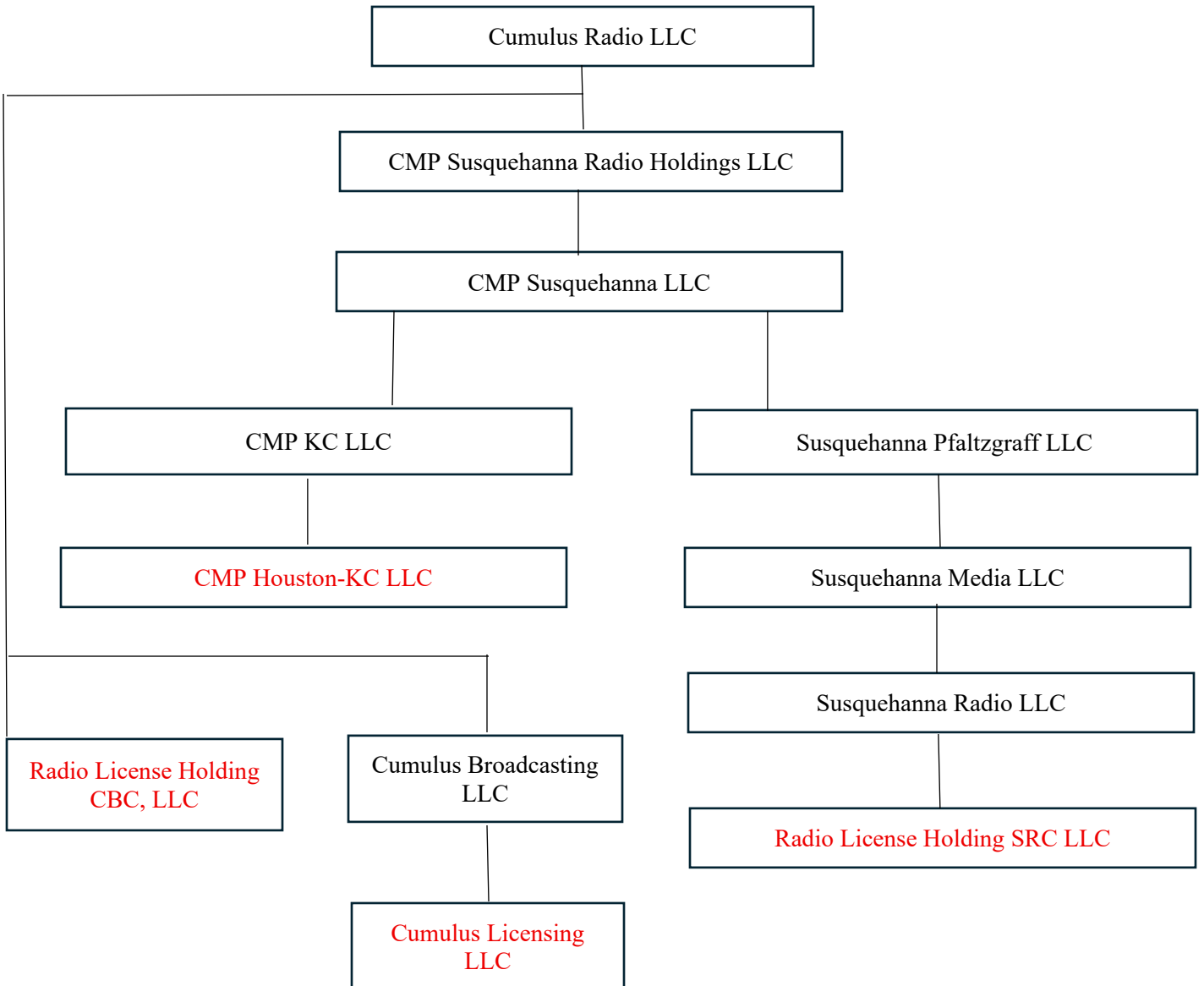
(Red = Licensee Entity)



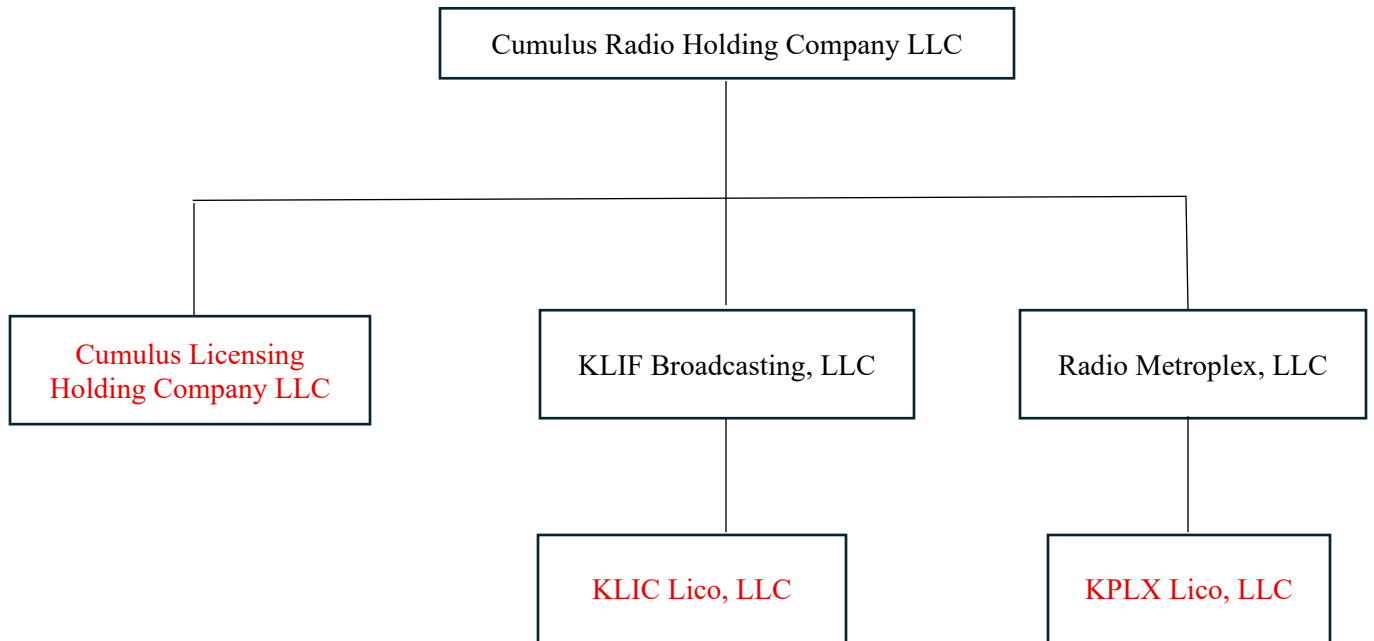
¹⁹ Lines connecting entities represent in each case 100% voting and equity interests.

It is currently intended that Cumulus Media New Holdings Inc. will convert to a Delaware limited liability company upon effectiveness of the Reorganization. If such conversion is deemed to constitute a pro forma transfer of control of any of the licensee entities, consent to such transfer is hereby requested.

REORG CHART 1



REORG CHART 2



FCC BROADCAST AUTHORIZATIONS

Cumulus Licensing LLC

	Station	Community of License	Facility ID	License Expiration
1	W280BA	Madison, AL	65219	04/01/2028
2	WABD	Mobile, AL	70657	04/01/2028
3	WBLX-FM	Mobile, AL	2540	04/01/2028
4	WDLT-FM	Saraland, AL	8680	04/01/2028
5	WGOK	Mobile, AL	56716	04/01/2028
6	WHHY-FM	Montgomery, AL	66910	04/01/2028
7	WHRP	Gurley, AL	22264	04/01/2028
8	WLWI-FM	Montgomery, AL	12318	04/01/2028
9	WMSP	Montgomery, AL	12316	04/01/2028
10	WMXS	Montgomery, AL	12322	04/01/2028
11	WUMP	Madison, AL	39590	04/01/2028
12	WVNN	Athens, AL	3084	04/01/2028
13	WVNN-FM	Trinity, AL	25385	04/01/2028
14	WWFF-FM	New Market, AL	65223	04/01/2028
15	WXFX	Prattville, AL	17479	04/01/2028
16	WXQW	Fairhope, AL	2541	04/01/2028
17	WZYP	Athens, AL	3083	04/01/2028
18	KAMO-FM	Rogers, AR	31881	06/01/2028
19	KBBQ-FM	Van Buren, AR	37827	06/01/2028
20	KFAY	Farmington, AR	16573	06/01/2028
21	KKEG	Bentonville, AR	16571	06/01/2028
22	KMCK-FM	Prairie Grove, AR	64630	06/01/2028
23	KNSH	Fort Smith, AR	23869	06/01/2028
24	KQSM-FM	Fayetteville, AR	16569	06/01/2028
25	KRMW	Cedarville, AR	70257	06/01/2028
26	KYNG	Springdale, AR	71702	06/01/2028
27	KBBY-FM	Ventura, CA	7745	12/01/2029
28	KHAY	Ventura, CA	35848	12/01/2029 (reduced power)
29	KMGV	Fresno, CA	18409	12/01/2029
30	KMJ	Fresno, CA	26923	12/01/2029
31	KMJ-FM	Fresno, CA	26933	12/01/2029
32	KRUZ	Santa Barbara, CA	8853	12/01/2029
33	KSKS	Fresno, CA	26924	12/01/2029
34	KVYB	Oak View, CA	10329	12/01/2029
35	KWYE	Fresno, CA	18406	12/01/2029
36	W252BN	Tallahassee, FL	65171	02/01/2028
37	W285FY	Pensacola, FL	202703	02/01/2028
38	W298CV	Fort Walton Beach, FL	200853	02/01/2028 (silent)
39	WAOA-FM	Melbourne, FL	60387	02/01/2028
40	WBZE	Tallahassee, FL	28164	02/01/2028
41	WCOA	Pensacola, FL	12142	02/01/2028
42	WFTW	Fort Walton Beach, FL	27466	02/01/2028 (silent)
43	WGLF	Tallahassee, FL	64559	02/01/2028
44	WHBX	Tallahassee, FL	28168	02/01/2028
45	WHKR	Rockledge, FL	57628	02/01/2028
46	WJTQ	Pensacola, FL	12143	02/01/2028
47	WKSM	Fort Walton Beach, FL	27467	02/01/2028
48	WMEZ	Pensacola, FL	73256	02/01/2028
49	WNCV	Shalimar, FL	73395	02/01/2028

	Station	Community of License	Facility ID	License Expiration
50	WROK-FM	Sebastian, FL	59536	02/01/2028
51	WRRX	Gulf Breeze, FL	94009	02/01/2028
52	WXBM-FM	Milton, FL	32946	02/01/2028
53	WYZB	Mary Esther, FL	27469	02/01/2028
54	WZNS	Fort Walton Beach, FL	32834	02/01/2028
55	W250BC	Atlanta, GA	158597	04/01/2028
56	W255CJ	Atlanta, GA	148550	04/01/2028
57	WDEN-FM	Macon, GA	46996	04/01/2028
58	WEAS-FM	Springfield, GA	71366	04/01/2028
59	WIXV	Savannah, GA	54799	04/01/2028
60	WJCL-FM	Savannah, GA	37178	04/01/2028
61	WLZN	Macon, GA	54672	04/01/2028
62	WMAC	Macon, GA	46998	04/01/2028
63	WMGB	Montezuma, GA	88541	04/01/2028
64	WPEZ	Jeffersonville, GA	52551	04/01/2028
65	WWLD	Cairo, GA	38640	04/01/2028
66	W271DC	Bloomington, IL	200845	12/01/2028
67	WBNQ	Bloomington, IL	68588	12/01/2028
68	WBWN	Le Roy, IL	40906	12/01/2028
69	WJBC	Bloomington, IL	5876	12/01/2028
70	WJEZ	Dwight, IL	19211	12/01/2028
71	K228FW	Topeka, KS	202784	06/01/2029
72	KDVV	Topeka, KS	62237	06/01/2029
73	KMAJ	Topeka, KS	42014	06/01/2029
74	KMAJ-FM	Carbondale, KS	42012	06/01/2029
75	KTOP	Topeka, KS	62236	06/01/2029
76	KTOP-FM	St. Marys, KS	60034	06/01/2029
77	KWIC	Topeka, KS	39997	06/01/2029
78	W247CT	Lexington, KY	153203	08/01/2028
79	WLTO	Nicholasville, KY	11673	08/01/2028
80	WLXX	Richmond, KY	71249	08/01/2028 (silent)
81	WVLK	Lexington, KY	27418	08/01/2028
82	WVLK-FM	Lexington, KY	27417	08/01/2028
83	WXZZ	Georgetown, KY	34245	08/01/2028
84	K264AS	Mooringsport, LA	141176	06/01/2028
85	KAOK	Lake Charles, LA	67330	06/01/2028
86	KBIU	Lake Charles, LA	17019	06/01/2028
87	KKGB	Sulphur, LA	106	06/01/2028
88	KMJJ-FM	Shreveport, LA	63929	06/01/2028
89	KQLK	De Ridder, LA	9029	06/01/2028
90	KRMD-FM	Oil City, LA	1304	06/01/2028
91	KVMA-FM	Shreveport, LA	53030	06/01/2028
92	KYKZ	Lake Charles, LA	38601	06/01/2028
93	W297CG	Flint, MI	200852	10/01/2028 (silent)
94	WDZZ-FM	Flint, MI	13665	10/01/2028
95	WLBY	Saline, MI	41081	10/01/2028
96	WMIM	Luna Pier, MI	37119	10/01/2028
97	WQKL	Ann Arbor, MI	47117	10/01/2028
98	WTKA	Ann Arbor, MI	47116	10/01/2028
99	WWCK	Flint, MI	39679	10/01/2028 (silent)
100	WWCK-FM	Flint, MI	39678	10/01/2028
101	WWWW-FM	Ann Arbor, MI	41080	10/01/2028
102	K255DJ	Columbia, MO	200847	02/01/2029

	Station	Community of License	Facility ID	License Expiration
103	K278CT	Jefferson City, MO	200849	02/01/2029 (silent)
104	KBBM	Jefferson City, MO	68148	02/01/2029
105	KBXR	Columbia, MO	47910	02/01/2029
106	KFRU	Columbia, MO	12396	02/01/2029
107	KLIK	Jefferson City, MO	68147	02/01/2029 (silent)
108	KOQL	Ashland, MO	60731	02/01/2029
109	KPLA	Columbia, MO	12429	02/01/2029
110	WKOR-FM	Columbus, MS	24531	06/01/2028
111	WMXU	Starkville, MS	57710	06/01/2028
112	WNMQ	Columbus, MS	54535	06/01/2028
113	WSMS	Artesia, MS	6664	06/01/2028
114	W300DX	Leland, NC	202676	12/01/2027
115	WAAV	Leland, NC	25999	12/01/2027
116	WFNC	Fayetteville, NC	8583	12/01/2027 (reduced power)
117	WGNI	Wilmington, NC	8581	12/01/2027
118	WKXS-FM	Leland, NC	25998	12/01/2027
119	WMGU	Southern Pines, NC	46948	12/01/2027
120	WMNX	Wilmington, NC	8584	12/01/2027
121	WQSM	Fayetteville, NC	8582	12/01/2027
122	WRCQ	Dunn, NC	34826	12/01/2027
123	WWQQ-FM	Wilmington, NC	28163	12/01/2027
124	W264AK	Toledo, OH	81369	10/01/2028
125	WBBW	Youngstown, OH	13667	10/01/2028
126	WHOT-FM	Youngstown, OH	13670	10/01/2028
127	WKKO	Toledo, OH	22673	10/01/2028
128	WNNF	Cincinnati, OH	59593	10/01/2028
129	WOFX-FM	Cincinnati, OH	51725	10/01/2028
130	WQOQ	Sylvania, OH	42127	10/01/2028
131	WQXK	Salem, OH	37548	10/01/2028
132	WRQN	Bowling Green, OH	22676	10/01/2028
133	WRQX	Salem, OH	37547	10/01/2028
134	WXKR	Port Clinton, OH	69869	10/01/2028
135	KOMS	Poteau, OK	37086	06/01/2029
136	K244DL	Cottage Grove, OR	49820	02/01/2030
137	K251CY	Springfield, OR	30652	02/01/2030
138	K253CF	Cottage Grove, OR	12502	02/01/2030
139	KEHK	Brownsville, OR	7989	02/01/2030
140	KNRQ	Harrisburg, OR	61987	02/01/2030
141	KUGN	Eugene, OR	12506	02/01/2030
142	KUJZ	Creswell, OR	30650	02/01/2030
143	KZEL-FM	Eugene, OR	49822	02/01/2030
144	W237DE	Harrisburg, PA	158598	08/01/2030
145	WHGB	Harrisburg, PA	32944	08/01/2030
146	WLLF	Mercer, PA	6653	08/01/2030
147	WNNK-FM	Harrisburg, PA	32945	08/01/2030
148	WPIC	Sharon, PA	60005	08/01/2030
149	WTPA-FM	Mechanicsburg, PA	54021	08/01/2030
150	WWIZ	West Middlesex, PA	23437	08/01/2030
151	WYFM	Sharon, PA	60006	08/01/2030
152	W270BZ	Conway, SC	83075	12/01/2027 (silent)
153	WAYS	Conway, SC	17484	12/01/2027 (silent)
154	WBZF	Hartsville, SC	26327	12/01/2027
155	WCMG	Latta, SC	72929	12/01/2027

	Station	Community of License	Facility ID	License Expiration
156	WDAI	Pawleys Island, SC	59490	12/01/2027
157	WLFF	Georgetown, SC	63932	12/01/2027
158	WMXT	Pamplico, SC	51420	12/01/2027
159	WQPD	Lake City, SC	21745	12/01/2027
160	WSEA	Atlantic Beach, SC	3221	12/01/2027
161	WSYN	Surfside Beach, SC	46964	12/01/2027
162	WTYB	Bluffton, SC	14069	12/01/2027
163	WWFN-FM	Marion, SC	11653	12/01/2027
164	WYNN	Florence, SC	22048	12/01/2027
165	WYNN-FM	Florence, SC	22049	12/01/2027
166	WQOK	Goodlettsville, TN	52521	08/01/2028
167	WSM-FM	Nashville, TN	74065	08/01/2028
168	WWTN	Hendersonville, TN	31476	08/01/2028
169	KARX	Canyon, TX	72038	08/01/2029
170	KAYD-FM	Silsbee, TX	31109	08/01/2029
171	KBCY	Tye, TX	68642	08/01/2029
172	KCDD	Hamlin, TX	64656	08/01/2029
173	KHXS	Merkel, TX	50790	08/01/2029
174	KLUR	Wichita Falls, TX	58741	08/01/2029
175	KOLI	Electra, TX	78344	08/01/2029 (silent)
176	KPUR	Amarillo, TX	72037	08/01/2029
177	KPUR-FM	Claude, TX	33448	08/01/2029
178	KQHN	Waskom, TX	12414	08/01/2029
179	KQIZ-FM	Amarillo, TX	41567	08/01/2029
180	KQXC-FM	Wichita Falls, TX	55380	08/01/2029
181	KQXY-FM	Beaumont, TX	48918	08/01/2029
182	KTCX	Beaumont, TX	4462	08/01/2029
183	KTLT	Anson, TX	53194	08/01/2029 (reduced power)
184	KYYI	Burkburnett, TX	58740	08/01/2029
185	KZRK-FM	Canyon, TX	27009	08/01/2029
186	W230DB	Oshkosh, WI	200842	12/01/2028
187	W238DA	Green Bay, WI	200854	12/01/2028
188	WDUZ	Green Bay, WI	25119	12/01/2028
189	WDUZ-FM	Brillion, WI	6861	12/01/2028
190	WKRU	Allouez, WI	31912	12/01/2028
191	WNAM	Neenah-Menasha, WI	50053	12/01/2028 (silent)
192	WGOB	Reedsville, WI	89	12/01/2028
193	WOSH	Oshkosh, WI	69780	12/01/2028
194	WPKR	Omro, WI	42093	12/01/2028
195	WQLH	Green Bay, WI	25121	12/01/2028
196	WVBO	Winneconne, WI	69781	12/01/2028
197	WWWX	Oshkosh, WI	50052	12/01/2028

Cumulus Licensing Holding Company LLC

	Station	Community of License	Facility ID	License Expiration
1	KSCS	Fort Worth, TX	71201	08/01/2029
2	KTCK	Dallas, TX	8773	08/01/2029
3	KTCK-FM	Flower Mound, TX	26468	08/01/2029
4	WBAP	Fort Worth, TX	71200	08/01/2029
5	WBAP-FM	Haltom City, TX	27299	08/01/2029

Radio License Holding CBC, LLC

	Station	Community of License	Facility ID	License Expiration
1	WAPI	Birmingham, AL	16900	04/01/2028 (silent)
2	WJOX	Birmingham, AL	16897	04/01/2028
3	WJOX-FM	Birmingham, AL	16901	04/01/2028
4	WJQX	Helena, AL	70914	04/01/2028
5	WUHT	Birmingham, AL	6401	04/01/2028
6	WZRR	Birmingham, AL	16899	04/01/2028
7	KAAY	Little Rock, AR	33253	06/01/2028
8	KARN	Little Rock, AR	60703	06/01/2028
9	KARN-FM	Sheridan, AR	24151	06/01/2028
10	KFOG	Little Rock, AR	24150	06/01/2028 (silent)
11	KIPR	Pine Bluff, AR	13925	06/01/2028
12	KLAL	Wrightsville, AR	47880	06/01/2028
13	KURB	Little Rock, AR	19559	06/01/2028
14	KCUB	Tucson, AZ	56051	10/01/2029
15	KHYT	Tucson, AZ	56053	10/01/2029
16	KIIM-FM	Tucson, AZ	56052	10/01/2029
17	KSZR	Oro Valley, AZ	39734	10/01/2029
18	KTUC	Tucson, AZ	35684	10/01/2029
19	KATM	Modesto, CA	11239	12/01/2029
20	KDJK	Mariposa, CA	11241	12/01/2029
21	KESP	Modesto, CA	11233	12/01/2029
22	KHKK	Modesto, CA	11240	12/01/2029
23	KHOP	Oakdale, CA	52528	12/01/2029
24	KJOY	Stockton, CA	32215	12/01/2029
25	KWIN	Lodi, CA	60425	12/01/2029
26	KWNN	Turlock, CA	60427	12/01/2029
27	KWYL	South Lake Tahoe, CA	67816	12/01/2029
28	K285EE	Canon City, CO	52583	04/01/2029
29	KATC-FM	Colorado Springs, CO	66249	04/01/2029
30	KCSF	Colorado Springs, CO	62039	04/01/2029
31	KKFM	Colorado Springs, CO	11237	04/01/2029
32	KKMG	Pueblo, CO	11229	04/01/2029
33	KKPK	Colorado Springs, CO	62038	04/01/2029
34	KVOR	Colorado Springs, CO	35869	04/01/2029
35	WMOS	Stonington, CT	60251	04/01/2030
36	WQGN-FM	Groton, CT	10455	04/01/2030
37	WXLM	Groton, CT	10454	04/01/2030
38	KGGO	Des Moines, IA	12965	02/01/2029
39	KHKI	Des Moines, IA	12966	02/01/2029
40	KJJY	West Des Moines, IA	22882	02/01/2029
41	KWQW	Boone, IA	30116	02/01/2029
42	K237HA	Nampa, ID	202737	10/01/2029
43	KBOI	Boise, ID	51211	10/01/2029
44	KBOI-FM	New Plymouth, ID	39609	10/01/2029
45	KIZN	Boise, ID	70626	10/01/2029
46	KKGL	Nampa, ID	51212	10/01/2029
47	KQFC	Boise, ID	51217	10/01/2029
48	KTIK	Nampa, ID	16854	10/01/2029
49	WFYR	Elmwood, IL	72080	12/01/2028

	Station	Community of License	Facility ID	License Expiration
50	WGLO	Pekin, IL	68622	12/01/2028
51	WIXO	Peoria, IL	9894	12/01/2028
52	WVEL	Pekin, IL	68623	12/01/2028
53	WZPW	Peoria, IL	3464	12/01/2028
54	WMDH-FM	New Castle, IN	74092	08/01/2028
55	WWKI	Kokomo, IN	60133	08/01/2028 (reduced power)
56	K239CX	Port Allen, LA	202739	06/01/2028
57	KKND	Port Sulphur, LA	58395	06/01/2028
58	KMEZ	Belle Chasse, LA	12157	06/01/2028
59	KNEK-FM	Washington, LA	16370	06/01/2028
60	KQXL-FM	New Roads, LA	11607	06/01/2028
61	KRRQ	Lafayette, LA	36227	06/01/2028
62	KSMB	Lafayette, LA	41057	06/01/2028
63	KXKC	New Iberia, LA	6350	06/01/2028
64	WEMX	Kentwood, LA	58931	06/01/2028
65	WRQQ	Hammond, LA	61271	06/01/2028
66	WXOK	Port Allen, LA	11606	06/01/2028
67	WZRH	Laplace, LA	117	06/01/2028
68	WORC-FM	Webster, MA	50231	04/01/2030
69	WWFX	Southbridge, MA	18310	04/01/2030
70	WXLO	Fitchburg, MA	43557	04/01/2030
71	WXLO-FM1	Boston, MA	201850	04/01/2022
72	WXLO-FM2	Lexington, MA	201849	04/01/2022
73	WXLO-FM3	Waltham, MA	201847	04/01/2022
74	W291DJ	Grand Rapids, MI	200865	10/01/2028
75	WFBE	Flint, MI	21730	10/01/2028
76	WHNN	Bay City, MI	37458	10/01/2028
77	WHTS	Coopersville, MI	71090	10/01/2028
78	WILZ	Saginaw, MI	58578	10/01/2028
79	WIOG	Bay City, MI	22675	10/01/2028
80	WJRW	Grand Rapids, MI	41679	10/01/2028
81	WKLQ	Holland, MI	41678	10/01/2028
82	WKQZ	Midland, MI	72924	10/01/2028
83	WLAV-FM	Grand Rapids, MI	41680	10/01/2028
84	WLCS	North Muskegon, MI	5396	10/01/2028
85	WTNR	Greenville, MI	24639	10/01/2028
86	WVIB	Holton, MI	73994	10/01/2028
87	WWSN	Newaygo, MI	89477	10/01/2028
88	WRKN	Picayune, MS	27951	06/01/2028
89	W285DG	Boone, NC	67675	12/01/2027
90	WWYY	Belvidere, NJ	54689	06/01/2030
91	K233CG	Sandia, NM	88468	10/01/2029
92	KDRF	Albuquerque, NM	55052	10/01/2029
93	KKOB	Albuquerque, NM	11251	10/01/2029
94	KKOB-FM	Albuquerque, NM	48596	10/01/2029
95	KMGA	Albuquerque, NM	11231	10/01/2029
96	KNML	Albuquerque, NM	68608	10/01/2029
97	KOBQ	Albuquerque, NM	11250	10/01/2029
98	KRST	Albuquerque, NM	12584	10/01/2029
99	KTBL	Los Ranchos, NM	48604	10/01/2029
100	KBUL-FM	Carson City, NV	11245	10/01/2029
101	KKOH	Reno, NV	11236	10/01/2029
102	KNEV	Reno, NV	11244	10/01/2029

	Station	Community of License	Facility ID	License Expiration
103	W255DH	Buffalo, NY	200864	06/01/2030
104	WAQX-FM	Manlius, NY	52606	06/01/2030
105	WBBF	Buffalo, NY	53967	06/01/2030
106	WEDG	Buffalo, NY	56103	06/01/2030
107	WGRF	Buffalo, NY	56102	06/01/2030
108	WHTT-FM	Buffalo, NY	53968	06/01/2030
109	WNTQ	Syracuse, NY	50514	06/01/2030
110	WSKO	Syracuse, NY	50515	06/01/2030
111	KATT-FM	Oklahoma City, OK	8797	06/01/2029
112	KKWD	Bethany, OK	6509	06/01/2029
113	KWPN	Moore, OK	22190	06/01/2029
114	KYIS	Oklahoma City, OK	8798	06/01/2029
115	WKY	Oklahoma City, OK	23418	06/01/2029
116	WWLS-FM	The Village, OK	37435	06/01/2029
117	W230CQ	York, PA	39873	08/01/2030
118	W234AX	Allentown, PA	157407	08/01/2030
119	W242CU	Erie, PA	146827	08/01/2030
120	W282BR	Erie, PA	31606	08/01/2030
121	WBHD	Olyphant, PA	43521	08/01/2030
122	WBHT	Mountain Top, PA	20465	08/01/2030
123	WBSX	Hazleton, PA	133	08/01/2030
124	WCTO	Easton, PA	36997	08/01/2030
125	WEEX	Easton, PA	8596	08/01/2030
126	WIOV-FM	Ephrata, PA	55308	08/01/2030
127	WLEV	Allentown, PA	39875	08/01/2030
128	WMGS	Wilkes-Barre, PA	70880	08/01/2030
129	WODE-FM	Easton, PA	8595	08/01/2030
130	WQHZ	Erie, PA	65748	08/01/2030
131	WQXA-FM	York, PA	52169	08/01/2030
132	WRIE	Erie, PA	32982	08/01/2030 (silent)
133	WSJR	Dallas, PA	43969	08/01/2030
134	WWKL	Hershey, PA	64842	08/01/2030
135	WXKC	Erie, PA	32984	08/01/2030
136	WXTA	Edinboro, PA	72892	08/01/2030
137	WEAN-FM	Wakefield-Peacedale, RI	4376	04/01/2030
138	WPRO	Providence, RI	64843	04/01/2030
139	WPRO-FM	Providence, RI	64841	04/01/2030
140	WPRV	Providence, RI	64840	04/01/2030
141	WWKX	Woonsocket, RI	65198	04/01/2030
142	WWLI	Providence, RI	64838	04/01/2030
143	WIWF	Charleston, SC	60039	12/01/2027
144	WLXC	Columbia, SC	54794	12/01/2027
145	WMGL	Ravenel, SC	61592	12/01/2027
146	WNKT	Eastover, SC	38900	12/01/2027
147	WOMG	Lexington, SC	37200	12/01/2027
148	WSSX-FM	Charleston, SC	72378	12/01/2027
149	WTCB	Orangeburg, SC	54791	12/01/2027
150	WTMA	Charleston, SC	72376	12/01/2027
151	WWWZ	Summerville, SC	61278	12/01/2027
152	WGFX	Gallatin, TN	16893	08/01/2028
153	WGKX	Memphis, TN	35009	08/01/2028
154	WGOC	Kingsport, TN	67671	08/01/2028
155	WGOW	Chattanooga, TN	54526	08/01/2028

	Station	Community of License	Facility ID	License Expiration
156	WGOW-FM	Soddy-Daisy, TN	53956	08/01/2028
157	WIVK-FM	Knoxville, TN	16890	08/01/2028
158	WJCW	Johnson City, TN	67672	08/01/2028
159	WKDF	Nashville, TN	16896	08/01/2028
160	WKIM	Munford, TN	33671	08/01/2028
161	WKOS	Kingsport, TN	67674	08/01/2028
162	WNML	Knoxville, TN	16894	08/01/2028
163	WNML-FM	Friendsville, TN	7998	08/01/2028
164	WOGT	East Ridge, TN	54527	08/01/2028
165	WOKI	Oliver Springs, TN	10457	08/01/2028
166	WQUT	Johnson City, TN	67673	08/01/2028
167	WRBO	Germantown, TN	7075	06/01/2028
168	WSKZ	Chattanooga, TN	54525	08/01/2028
169	WXMN	Millington, TN	35399	08/01/2028
170	WXSM	Blountville, TN	29513	08/01/2028
171	K222CM	Heber City, UT	53498	10/01/2029
172	K237AL	Park City, Etc., UT	53499	10/01/2029
173	KBEE	Salt Lake City, UT	53497	10/01/2029
174	KBER	Ogden, UT	10779	10/01/2029
175	KENZ	Provo, UT	6545	10/01/2029
176	KHTB	Ogden, UT	2444	10/01/2029
177	KKAT	Salt Lake City, UT	11232	10/01/2029
178	KUBL-FM	Salt Lake City, UT	11238	10/01/2029

Radio License Holding SRC LLC

	Station	Community of License	Facility ID	License Expiration
1	KNBR	San Francisco, CA	35208	12/01/2029
2	KNBR-FM	San Francisco, CA	54770	12/01/2029
3	KNBR-FM3	Pleasanton, etc., CA	54773	12/01/2029
4	KSAN	San Mateo, CA	14484	12/01/2029
5	KSAN-FM1	Pleasanton, etc., CA	28878	12/01/2029
6	KTCT	San Mateo, CA	51188	12/01/2029
7	WNNX	College Park, GA	6809	04/01/2028
8	WWWQ	Atlanta, GA	73345	04/01/2028
9	WFMS	Fishers, IN	54622	08/01/2028
10	WJJK	Noblesville, IN	28609	08/01/2028
11	WNDX	Lawrence, IN	71438	08/01/2028
12	WNTR	Indianapolis, IN	47143	08/01/2028
13	WXNT	Indianapolis, IN	47145	08/01/2028
14	WZPL	Greenfield, IN	47144	08/01/2028
15	K273BZ	Kansas City, KS	143354	06/01/2029
16	K279BI	Kansas City, MO	144473	02/01/2029
17	WFTK	Lebanon, OH	10143	10/01/2028
18	WGRR	Hamilton, OH	72126	10/01/2028
19	WRRM	Cincinnati, OH	3142	10/01/2028
20	WARM-FM	York, PA	73980	08/01/2030
21	WSBA	York, PA	73979	08/01/2030
22	WSOX	Red Lion, PA	55351	08/01/2030
23	KRBE	Houston, TX	35524	08/01/2029

Radio License Holdings LLC

	Station	Community of License	Facility ID	License Expiration
1	KABC	Los Angeles, CA	33254	12/01/2029
2	KSFO	San Francisco, CA	34471	12/01/2029
3	KZAC	San Francisco, CA	34472	12/01/2029 (silent)
4	WSBN	Washington, DC	73250	10/01/2027
5	WKHX-FM	Marietta, GA	73161	04/01/2028
6	WKQX	Chicago, IL	19525	12/01/2028
7	WLS	Chicago, IL	73227	12/01/2028
8	WLS-FM	Chicago, IL	73228	12/01/2028
9	WDVD	Detroit, MI	8631	10/01/2028
10	WJR	Detroit, MI	8626	10/01/2028
11	KQRS-FM	Golden Valley, MN	35505	04/01/2029
12	KXXR	Minneapolis, MN	35506	04/01/2029
13	WGVX	Lakeville, MN	61379	04/01/2029
14	WLUP	Cambridge, MN	54838	04/01/2029
15	WWWM-FM	Eden Prairie, MN	61541	04/01/2029
16	WMAL-FM	Woodbridge, VA	70037	10/01/2027

CMP Houston-KC, LLC

	Station	Community of License	Facility ID	License Expiration
1	KCHZ	Ottawa, KS	33332	06/01/2029
2	KCMO-FM	Shawnee, KS	6385	06/01/2029
3	KCFX	Harrisonville, MO	27021	02/01/2029
4	KCJK	Garden City, MO	87565	02/01/2029
5	KCMO	Kansas City, MO	33391	02/01/2029
6	KMJK	North Kansas City, MO	33713	02/01/2029

KLIF Lico, LLC

	Station	Community of License	Facility ID	License Expiration
1	KLIF	Dallas, TX	35061	08/01/2029

KPLX Lico LLC

	Station	Community of License	Facility ID	License Expiration
1	KPLX	Fort Worth, TX	54675	08/01/2029

ATTACHMENT B

Attributable Parties

Next Gen Radio Enterprises LLC (“Next Gen Radio”), a limited liability company organized under the laws of Delaware, is expected to hold an attributable interest in Reorganized Cumulus on the Effective Date through a direct attributable interest in Reorganized Cumulus. Information regarding Next Gen Radio, including its sole member and attributable interest holder, is set out below.

PARTIES HOLDING ATTRIBUTABLE INTEREST IN CUMULUS MEDIA INC., DEBTOR IN POSSESSION, AND ITS SUBSIDIARIES, AND IN REORGANIZED CUMULUS AND THE REORGANIZED CUMULUS SUBSIDIARIES

Officers and Directors

Name	Address/Phone/Email	Position	Citizenship	Interest Before Transfer (Voting)	Interest Before Transfer (Total Assets)	Interest After Transfer (Voting)	Interest After Transfer (Total Assets)
Mary G. Berner	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Director/Officer	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
Andrew Hobson	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Director	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
Elizabeth Abrams	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Director	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
Deborah Farrington	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Director	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
Carol Flaton	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Director	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
Steven Galbraith	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Director	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
David Tolley	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Director	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%

Francisco J. Lopez-Balboa	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Officer	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
Richard S. Denning	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Officer	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
Colin R. Jones	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Officer	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
David Milner	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Officer	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%
Robert Walker	780 Johnson Ferry Rd., Suite 500, Atlanta, GA 30342 PH: 404-949-0700	Officer	U.S.	Less than 1%	Less than 1%	Less than 1%	Less than 1%

The Officers and Directors listed above on are those in office immediately prior to the Effective Date and, except as otherwise provided in the Plan, the Confirmation Order of the Bankruptcy Court, or the New Organizations Documents of Reorganized Cumulus, such officers of Cumulus and its subsidiaries will serve as the initial officers of Reorganized Cumulus and the Reorganized Cumulus Subsidiaries. For a description of the post-Effective Date governance of Reorganized Cumulus, including size, composition, and selection of the Board of Directors, see Section I.B. above under “Bankruptcy and Reorganization.”

Stockholders

Name	Address	Position	Citizenship	Interest Before Transfer (Voting)	Interest Before Transfer (Total Assets)	Interest After Transfer (Voting)	Interest After Transfer (Total Assets) ²⁰
Next Gen Radio	500 Frank W. Burr Blvd. Suite 720	Stockholder	U.S.	0%	14.3%	31.86%	20.98%

²⁰ Stock holdings (voting and non-voting) only; excludes Asset Based Loan with Fifth Third Bank, National Association, as agent for the lenders and secured parties under that loan facility and does not account for potential dilution from the issuance of New Securities reserved for employees and directors of Reorganized Cumulus as part of a management incentive plan, nor any future conversion of Exit Convertible Notes (see *supra*, note 5).

Enterprises LLC	Teaneck, NJ 07666 PH: 914-282-9544						
Heath Freeman ²¹	1971 W. Lumsden Road Suite 330 Brandon, FL 33511	Stockholder	U.S.	0%	14.3%	31.86%	20.98%

²¹ Sole member of Next Gen Radio Enterprises LLC. Interests held through such entity.

NEXT GEN RADIO ENTERPRISES LLC

On the Effective Date, Next Gen Radio Enterprises LLC (“Next Gen Radio”), a Delaware limited liability company, will hold approximately 31.86 percent of the Class A New Common Stock of Reorganized Cumulus. The sole member of Next Gen Radio is Heath Freeman, a U.S. citizen. Heath Freeman holds 100 percent of the membership interests in, and exercises full voting and managerial control over, Next Gen Radio. Accordingly, Heath Freeman is the sole attributable interest holder of Next Gen Radio. No other individual or entity holds any direct or indirect equity, voting, or management interest in Next Gen Radio.

Name and Address	Citizenship	Positional Interest	% Voting	% Equity
Heath Freeman 1971 W. Lumsden Road, Suite 330 Brandon, FL 33511	U.S.	Sole Member and Manager	100%	100%

Heath Freeman (U.S. Citizen)
Sole Member and Manager (100%)



Next Gen Radio Enterprises LLC (Delaware)

ATTACHMENT C

Multiple Ownership

(See Multiple Ownership Exhibit Filed Separately with the Applications for Consent to Transfer of Control)