Exhibit 18

Skywave Study
In Support of an Application to
Change Antenna Location
KLDC, Denver, Colorado
Facility ID 12364
1220 kHz, 0.5 kW-D/0.014 kW-N, DA-D

KLZ proposes non-directional secondary nighttime coverage for KLDC using tower #2 of the proposed daytime directional antenna at a power of 14 watts. This proposed operation will not enter into the 25% RSS calculation of any facility. XEB is the only Class A protection of concern, and there are three XEB night records in the database, all of which are U.S. objected:

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XEB          Hours:U       Status:O ( O )              19-19-45N           99-09-38W
   1220  kHz      100.000 kW      Class:A    SAN LORENZO TEZO, DF, MX            -
                  Q:.0000                    Std. RMS:3990.000 mV/m/km
                  Facility No.:  102710      Change List: 980003
  Twr.    Field    Phase     Spacing    Orient    Height    A        B        C        D
    1     1.000    0.0       0.0        0.0       193.3    0.0      0.0      0.0      0

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XEB          Hours:N       Status:O ( O )              19-18-31N           99-03-32W
   1220  kHz      100.000 kW      Class:A    SAN LORENZO TEZO, DF, MX            -
                  Q:.0000                    Std. RMS:4216.300 mV/m/km
                  Facility No.:  102710      Change List: 980003
  Twr.    Field    Phase     Spacing    Orient    Height    A        B        C        D
    1     1.000    0.0       0.0        0.0       180.2    0.0      0.0      0.0      0.0

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XEB1         Hours:N       Status:P ( O )              19-18-29N           99-03-32W
   1220  kHz      100.000 kW      Class:A    SAN LORENZO TEZO, DF, MX            -
                  Q:.0000                    Std. RMS:4442.400 mV/m/km
                  Facility No.:  114266      Change List: 980003
  Twr.    Field    Phase     Spacing    Orient    Height    A        B        C        D
    1     1.000    0.0       0.0        0.0       197.7    0.0      0.0      0.0      0.0
```

The proposed KLDC secondary night operation fully protects XEB as follows:

Proposed Night Limits

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KLDC-P 1220 kHz to Co-Channel Stations: XEB-U .5 mV/m 50% SKYWAVE
*** Facilities/Points with Proposed Limits less than .45 mV/m are NOT printed
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 Facility  Location     Dist   Azim   Theta   Max IDF  Skywave  Limit Required
 or Contour              km     deg    deg    mV/m/km   uV/m     mV/m  Protect
================================================================================
XEB-340  31-04-45N    977.2  175.5  8.9  8.9   35.3    66.5    0.470   0.500
        104-09-06W
XEB-345  31-26-27N    951.6  168.4  9.2  9.2   35.3    69.2    0.488   0.500
        102-57-00W
XEB-350  31-42-06N    951.2  161.0  9.2  9.2   35.3    69.3    0.489   0.500
        101-42-33W
XEB-355  31-51-34N    976.1  154.0  8.9  8.9   35.3    66.6    0.471   0.500
        100-26-30W
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Proposed Night Limits

KLDC-P 1220 kHz to Co-Channel Stations: XEB .5 mV/m 50% SKYWAVE
*** Facilities/Points with Proposed Limits less than .45 mV/m are NOT printed

Facility or Contour	Location	Dist km	Azim deg	Theta deg	Max IDF mV/m/km	Skywave uV/m	Limit mV/m	Required Protect
XEB-335	30-50-48N 105-20-57W	1001.0	182.2	8.6 8.6	35.4	64.0	0.453	0.500

Proposed Night Limits

KLDC-P 1220 kHz to Co-Channel Stations: XEB1 .5 mV/m 50% SKYWAVE
*** Facilities/Points with Proposed Limits less than .45 mV/m are NOT printed

Facility or Contour	Location	Dist km	Azim deg	Theta deg	Max IDF mV/m/km	Skywave uV/m	Limit mV/m	Required Protect
XEB1-335	31-02-24N 105-28-04W	980.0	182.9	8.8 8.8	35.3	66.2	0.468	0.502

Class B protections are as follows:

Proposed Night Limits

KLDC-P 1220 kHz to Adjacent Channel Stations: **1210 kHz**
*** Facilities/Points with Proposed Limits less than .1 mV/m are NOT printed

Facility or Contour	Location	Dist km	Azim deg	Theta deg	Max IDF mV/m/km	Skywave uV/m	Limit mV/m	Required Protect
KHAT-L	41-15-19N 105-33-01W	164.8	342.3	40.8 55.0	24.8	334.3	0.166	6.390

Proposed Night Limits

KLDC-P 1220 kHz to Co-Channel Stations: **1220 kHz**
*** Facilities/Points with Proposed Limits less than .1 mV/m are NOT printed

Facility or Contour	Location	Dist km	Azim deg	Theta deg	Max IDF mV/m/km	Skywave uV/m	Limit mV/m	Required Protect
XENVA2-P	31-03-48N 114-50-10W	1322.8	225.6	5.3 5.3	35.7	36.9	0.264	7.826
XELPZ-P	24-09-41N 110-20-44W	1815.3	197.8	1.9 1.9	35.9	14.2	0.102	31.494
XENVA2-P	28-41-50N 100-30-40W	1304.4	160.4	5.4 5.4	35.7	38.2	0.273	45.060
KTMZ-L	34-01-11N 117-43-03W	1304.4	244.3	3.4 7.4	35.9	28.7	0.206	2.579
WLPO-L	41-18-14N 89-05-44W	1347.0	78.0	3.1 7.0	35.9	22.4	0.161	2.901
KLBB-L	45-03-15N 92-49-42W	1149.3	55.9	4.5 9.2	35.8	27.9	0.200	3.253
KDDR-L	46-07-23N 98-05-21W	893.1	36.5	7.1 13.0	35.5	43.6	0.310	2.616
KHTS-L	34-27-55N 118-24-07W	1331.4	247.6	3.2 7.2	35.9	27.6	0.198	2.738
CJOC-P	49-42-40N 112-43-20W	1255.1	333.4	5.8 5.8	35.7	41.8	0.298	1.680

CJRB-O	49-15-26N 100-03-24W	1115.5	18.7	7.2	7.2	35.5	53.3	0.379	7.029
CJRL-P	49-45-53N 94-26-40W	1376.9	33.4	4.8	4.8	35.8	33.4	0.239	4.288

Proposed Night Limits

KLDC-P 1220 kHz to Adjacent Channel Stations: **1230 kHz**
*** Facilities/Points with Proposed Limits less than .1 mV/m are NOT printed

Facility or Contour	Location	Dist km	Azim deg	Theta deg	Max IDF mV/m/km	Skywave uV/m	Limit mV/m	Required Protect
-- No 1230 kHz stations with Proposed Limits in excess of .1 mV/m --								

The proposed KLDC secondary night facility will not enter the limit of any class B station.